

PRESS RELEASE

**WOOD TEXTILES HOLDING LIMITED TO ACCEPT TAKE-OVER BID BY R2G ROHAN CZECH S.R.O. AND SELL ITS STAKE IN PEGAS NONWOVENS SA**

***Santa Venera/Luxembourg/Prague, 12th September 2017 – Wood Textiles Holding Limited hereby declares its decision to accept the voluntary take-over bid made by R2G Rohan Czech s.r.o. and sell its 29.98% stake in PEGAS NONWOVENS SA***

Wood Textiles Holding Limited re-considered the voluntary take-over bid made by R2G Rohan Czech s.r.o. (the “**Voluntary Bid**”) and decided to sell its stake in PEGAS NONWOVENS SA (the “**Company**” or “**Pegas**”) under the Voluntary Bid.

*“We strongly believe in Pegas and its future success – as we always did. After further consideration of the Voluntary Bid terms and consultations with our investors and taking into account their risk and investment preferences, we decided to accept the Voluntary Bid and exit the company,”* said Petr Vošvrda, director of Wood Textiles Holding Limited.

According to the appropriate terms, Wood Textiles Holding Limited will accept the Voluntary Bid by 25<sup>th</sup> September 2017.

Wood Textiles Holding Limited

